



## SLC Consulting

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The information contained in this Sample Financial Statement was extracted from two databases. The first database contained the GL Transactions, the second database contained the Budgets. The data was combined to provide Financial Statements in the *exact format* required by the Management Team - Divisional breakdowns, Account breakdowns, and Summary presentations.

Information can be gathered from multiple sources, compiled, and presented in a manner defined by the client. All it takes is a little discipline by our client to define the reports they are looking for, and some creativity on our part to getting the data to align apples to apples and oranges to oranges. We can't guarantee that we will always be successful, but we can tell you quickly if your systems allow for this combining/presentation of data.

SAMPLE CONSOLIDATION  
Summary Income Statement 2006  
For the Year Ending 08/31/2006

NOTE: This report is a sample of a Consolidation across companies BUT includes the Division Detail  
You can add as many companies as you like. If a company is included, then all its Divisions are included  
Divisions can be displayed in a detailed fashion (as below), or the report can be presented at the Company  
Level (see Consolidated BS report)

	0001-000 Sample Company 1 Div 0	0001-001 Sample Company 1 Div 1	0001-002 Sample Company 1 Div 2	0002-000 Another Company Div 0	0002-001 Another Company Div 1	0002-002 Another Company Div 2	GRAND TOTAL	%	Year Plan Aug 2006	%
<b>UNITS:</b>										
Sales - Residential	2	6	1	12	0	0	21		40	
Starts - Residential	1	47	0	5	0	0	53		64	
Closings - Residential	2	9	1	10	0	0	22		40	
Sales - Land (Acres)	0	0	0	0	0	0	0		0	
Closings - Land (Acres)	0	0	0	0	0	0	0		0	
<b>REVENUE:</b>										
Revenue - Framing	\$ 329,306	\$ 3,240,465	\$ 50,000	\$ 39,936,110	\$ -	\$ -	\$ 43,555,881	100.0%	\$ 14,488,673	100.0%
Sales Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Sales Discounts/Incentive	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL REVENUE</b>	<b>\$ 329,306</b>	<b>\$ 3,240,465</b>	<b>\$ 50,000</b>	<b>\$ 39,936,110</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,555,881</b>	<b>100.0%</b>	<b>\$ 14,488,673</b>	<b>100.0%</b>
<b>COST OF SALES:</b>										
COS - Land Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
COS - Lots	\$ 10,000	\$ 767,365	\$ 5,000	\$ 750,000	\$ -	\$ -	\$ 1,532,365	3.5%	\$ 3,460,952	23.9%
COS - Housing Directs	\$ 100,111	\$ 1,442,870	\$ -	\$ -	\$ -	\$ -	\$ 1,542,981	3.5%	\$ 6,371,024	44.0%
COS - Direct Cost Incenti	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000	0.0%	\$ 40,000	0.3%
COS - GRT	\$ -	\$ 99,947	\$ -	\$ -	\$ -	\$ -	\$ 99,947	0.2%	\$ 454,101	3.1%
COS - Housing Indirects	\$ -	\$ 107,293	\$ -	\$ -	\$ -	\$ -	\$ 107,293	0.2%	\$ 363,091	2.5%
COS - Options (Non-Struc	\$ -	\$ 18,020	\$ -	\$ -	\$ -	\$ -	\$ 18,020	0.0%	\$ 263,396	1.8%
COS - Finance	\$ -	\$ 124,679	\$ -	\$ -	\$ -	\$ -	\$ 124,679	0.3%	\$ 528,693	3.6%
Closing Costs - Escrow Fe	\$ -	\$ 41,454	\$ -	\$ -	\$ -	\$ -	\$ 41,454	0.1%	\$ 373,214	2.6%
Commissions	\$ -	\$ 48,457	\$ -	\$ -	\$ -	\$ -	\$ 48,457	0.1%	\$ 231,819	1.6%
Closing Costs - HBW Prer	\$ -	\$ 6,622	\$ -	\$ -	\$ -	\$ -	\$ 6,622	0.0%	\$ 118,807	0.8%
Co-Op Commissions	\$ -	\$ 82,971	\$ -	\$ -	\$ -	\$ -	\$ 82,971	0.2%	\$ 289,773	2.0%
<b>TOTAL COST OF SALES</b>	<b>\$ 110,111</b>	<b>\$ 2,749,679</b>	<b>\$ 5,000</b>	<b>\$ 750,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,614,790</b>	<b>8.3%</b>	<b>\$ 12,494,870</b>	<b>86.2%</b>
<b>GROSS PROFIT</b>	<b>\$ 219,195</b>	<b>\$ 490,786</b>	<b>\$ 45,000</b>	<b>\$ 39,186,110</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,941,091</b>	<b>91.7%</b>	<b>\$ 1,993,803</b>	<b>13.8%</b>
<b>OPERATING EXPENSES:</b>										
Sales/Marketing Expense	\$ -	\$ 88,469	\$ -	\$ -	\$ -	\$ -	\$ 88,469	0.2%	\$ 287,678	2.0%
General & Administrative I	\$ 100	\$ 1,000	\$ 500	\$ 50	\$ 25	\$ 10	\$ 1,685	0.0%	\$ -	0.0%
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 100</b>	<b>\$ 89,469</b>	<b>\$ 500</b>	<b>\$ 50</b>	<b>\$ 25</b>	<b>\$ 10</b>	<b>\$ 90,154</b>	<b>0.2%</b>	<b>\$ 287,678</b>	<b>2.0%</b>
<b>OPERATING INCOME</b>	<b>\$ 219,095</b>	<b>\$ 401,317</b>	<b>\$ 44,500</b>	<b>\$ 39,186,060</b>	<b>\$ (25)</b>	<b>\$ (10)</b>	<b>\$ 39,850,937</b>	<b>91.5%</b>	<b>\$ 1,706,125</b>	<b>11.8%</b>
<b>MISCELLANEOUS INCOME/(EXPENSE):</b>										
Miscellaneous Income	\$ -	\$ 46,100	\$ -	\$ -	\$ -	\$ -	\$ 46,100	0.1%	\$ -	0.0%
Rebate Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Management Fee (Corpor	\$ -	\$ (258,437)	\$ -	\$ -	\$ -	\$ -	\$ (258,437)	-0.6%	\$ (434,660)	-3.0%
GC Revenue and Fees	\$ -	\$ (113,066)	\$ -	\$ -	\$ -	\$ -	\$ (113,066)	-0.3%	\$ (507,104)	-3.5%
Credit Enhancement Fees	\$ -	\$ (246,069)	\$ -	\$ -	\$ -	\$ -	\$ (246,069)	-0.6%	\$ -	0.0%
Gain/(Loss) on Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Mortgage Company Reven	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ -</b>	<b>\$ (571,472)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (571,472)</b>	<b>-1.3%</b>	<b>\$ (941,764)</b>	<b>-6.5%</b>
<b>NET INCOME/(LOSS) BEFORE TAX</b>	<b>\$ 219,095</b>	<b>\$ (170,155)</b>	<b>\$ 44,500</b>	<b>\$ 39,186,060</b>	<b>\$ (25)</b>	<b>\$ (10)</b>	<b>\$ 39,279,465</b>	<b>90.2%</b>	<b>\$ 764,361</b>	<b>5.3%</b>
<b>DIVISION ADJUSTED NET INCOME:</b>										
Net Income (Loss) Before	\$ 219,095	\$ (170,155)	\$ 44,500	\$ 39,186,060	\$ (25)	\$ (10)	\$ 39,279,465	90.2%	\$ 764,361	5.3%
Adjust Management Fee t	\$ 16,465	\$ 162,023	\$ 2,500	\$ 1,996,806	\$ -	\$ -	\$ 2,177,794	5.0%	\$ -	0.0%
Depreciation Expense Ad	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Credit Enhancement Fee	\$ -	\$ 246,069	\$ -	\$ -	\$ -	\$ -	\$ 246,069	0.6%	\$ -	0.0%
Gain/(Loss) on Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>ADJUSTED NET INCOME</b>	<b>\$ 235,560</b>	<b>\$ 237,937</b>	<b>\$ 47,000</b>	<b>\$ 41,182,866</b>	<b>\$ (25)</b>	<b>\$ (10)</b>	<b>\$ 41,703,328</b>	<b>95.7%</b>	<b>\$ 764,361</b>	<b>5.3%</b>
<b>EBITDA:</b>										
Net Income before Taxes	\$ 219,095	\$ (170,155)	\$ 44,500	\$ 39,186,060	\$ (25)	\$ (10)	\$ 39,279,465	90.2%	\$ 764,361	5.3%
COS - Finance	\$ -	\$ 124,679	\$ -	\$ -	\$ -	\$ -	\$ 124,679	0.3%	\$ (528,693)	-3.6%
Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>EBITDA</b>	<b>\$ 219,095</b>	<b>\$ (45,476)</b>	<b>\$ 44,500</b>	<b>\$ 39,186,060</b>	<b>\$ (25)</b>	<b>\$ (10)</b>	<b>\$ 39,404,144</b>	<b>90.5%</b>	<b>\$ 235,668</b>	<b>1.6%</b>

SAMPLE CONSOLIDATION  
Detailed Income Statement 2006  
For the Year Ending 08/31/2006

Account	0001-000 Sample		0001-002 Sample		0002-001 Another		0002-002 Another		TOTAL	%	Year Plan Aug 2006	%
	Company 1 Div 0	0001-001 Sample Company 1 Div 1	Company 1 Div 2	0002-000 Another Company Div 0	Company Div 1	Company Div 2						
<b>UNITS:</b>												
99001	Sales Residential	2	6	1	12	-	-	-	21		40	
99003	Starts	1	47	-	5	-	-	-	53		64	
99005	Closings Residential	2	9	1	10	-	-	-	22		40	
99030	Sales - Land (Acres)	-	-	-	-	-	-	-	-		-	
<b>REVENUE</b>												
34005	Sales - Framing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
30050	Sales Price - Base	\$ 252,306	\$ 3,078,175	\$ 50,000	\$ 39,585,665	\$ -	\$ -	\$ -	\$ 42,966,146	98.6%	\$ 13,950,393	96.3%
30060	Sales Price - Lot Premiums	\$ 55,000	\$ 43,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 348,000	0.8%	\$ 162,000	1.1%
30070	Sales Price - Options	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
30080	Non-Structural Option Revenue	\$ 22,000	\$ 119,290	\$ -	\$ 100,445	\$ -	\$ -	\$ -	\$ 241,735	0.6%	\$ 376,280	2.6%
30090	Sales Discounts/Incentives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL REVENUE</b>		\$ 329,306	\$ 3,240,465	\$ 50,000	\$ 39,936,110	\$ -	\$ -	\$ -	\$ 43,555,881	100.0%	\$ 14,488,673	100.0%
<b>COST OF SALES:</b>												
41000	COS - Lots	\$ 10,000	\$ 767,365	\$ 5,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,532,365	3.5%	\$ 3,460,952	23.9%
41001	COS - Land Sale	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41009	COS - Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41010	COS - Housing Directs	\$ 100,111	\$ 1,442,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,542,981	3.5%	\$ 6,371,024	44.0%
41011	COS - Direct Cost Incentives	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	0.0%	\$ 40,000	0.3%
41012	COS - Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41013	COS - Trusses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41015	COS - GRT	\$ -	\$ 99,947	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,947	0.2%	\$ 454,101	3.1%
41020	COS - Housing Indirects	\$ -	\$ 107,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,293	0.2%	\$ 363,091	2.5%
41030	COS - Options	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41032	COS - Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41035	COS - Options (Non-Structural)	\$ -	\$ 18,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,020	0.0%	\$ 263,396	1.8%
41060	COS - Finance	\$ -	\$ 124,679	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,679	0.3%	\$ 528,693	3.6%
41070	Closing Costs - Incentives	\$ -	\$ 40,884	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,884	0.1%	\$ 213,838	1.5%
41080	Closing Costs - Escrow Fees	\$ -	\$ 570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 570	0.0%	\$ 159,375	1.1%
41090	Closing Costs - Commit Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41110	Commissions	\$ -	\$ 48,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,457	0.1%	\$ 231,819	1.6%
41130	Closing Costs	\$ -	\$ 6,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,622	0.0%	\$ 118,807	0.8%
41140	Co-Op Commissions	\$ -	\$ 82,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,971	0.2%	\$ 289,773	2.0%
<b>TOTAL COST OF SALES</b>		\$ 110,111	\$ 2,749,679	\$ 5,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 3,614,790	8.3%	\$ 12,494,870	86.2%
<b>GROSS PROFIT</b>		\$ 219,195	\$ 490,786	\$ 45,000	\$ 39,186,110	\$ -	\$ -	\$ -	\$ 39,941,091	91.7%	\$ 1,993,803	13.8%
<b>SALES AND MARKETING EXPENSES</b>												
41100	Deferred Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41120	Sales/Marketing Expense	\$ -	\$ 88,469	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,469	0.2%	\$ 287,678	2.0%
<b>TOTAL SALES &amp; MARKETING</b>		\$ -	\$ 88,469	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,469	0.2%	\$ 287,678	2.0%
<b>GENERAL &amp; ADMINISTRATIVE</b>												
80050	Payroll Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80110	Customer Service Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80140	Customer Service Payroll Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80150	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80155	Admin Salaries - Bonus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80160	Employee Termination Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80170	Lease Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80180	Admin Payroll Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80185	401k Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80190	Construction Payroll Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
80200	Advertising	\$ 100	\$ 1,000	\$ 500	\$ 50	\$ 25	\$ 10	\$ 10	\$ 1,685	0.0%	\$ -	0.0%
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>		\$ 100	\$ 1,000	\$ 500	\$ 50	\$ 25	\$ 10	\$ 10	\$ 1,685	0.0%	\$ -	0.0%
<b>TOTAL OPERATING EXPENSES</b>		\$ 100	\$ 89,469	\$ 500	\$ 50	\$ 25	\$ 10	\$ 10	\$ 90,154	0.0%	\$ 287,678	0.0%
<b>OPERATING INCOME</b>		\$ 219,095	\$ 401,317	\$ 44,500	\$ 39,186,060	\$ (25)	\$ (10)	\$ (10)	\$ 39,850,937	0.0%	\$ 1,706,125	0.0%
<b>MISCELLANEOUS Income/(Expense)</b>												
30100	Management Fee Revenue - Corp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
41040	Management Fee(Corporate)	\$ -	\$ (258,437)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (258,437)	-0.6%	\$ (434,660)	-3.0%
41170	General Contractor	\$ -	\$ (113,066)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (113,066)	-0.3%	\$ (507,104)	-3.5%
30149	Mortgage (Joint Venture) Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
30400	Referral Fee Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
30500	Tax Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
31010	Plot Plans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
31020	Designs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
31030	Redlines	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
32100	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
32110	Sewer Fee Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
32150	Miscellaneous Income	\$ -	\$ 46,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,100	0.1%	\$ -	0.0%
32200	Rebate Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
32300	A/P Discounts Earned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
32400	Insurance Referrals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%

32500	Warranty Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
32600	Commission Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
35000	Gain/Loss on Sale of Equipment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
35001	Gain (Loss) Investments	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
35010	Unrealized Gains/Losses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
35015	Investment Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
90700	Credit Enhancement Fees	\$	-	\$	(246,069)	\$	-	\$	-	\$	-	\$	(246,069)	-0.6%	\$	-	0.0%		
80850	Depreciation Expense	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
	<b>TOTAL OTHER (INCOME)/EXPENSE</b>	\$	-	\$	(571,472)	\$	-	\$	-	\$	-	\$	(571,472)	-1.3%	\$	(941,764)	-6.5%		
	<b>NET INCOME (LOSS) BEFORE TAX</b>	\$	219,095	\$	(170,155)	\$	44,500	\$	39,186,060	\$	(25)	\$	(10)	\$	39,279,465	-1.3%	\$	764,361	-6.5%
	<b>DIVISION ADJUSTED NET INCOME</b>																		
	Net Income (Loss) Before Tax	\$	219,095	\$	(170,155)	\$	44,500	\$	39,186,060	\$	(25)	\$	(10)	\$	39,279,465	90.2%	\$	764,361	5.3%
	Adjust Management Fee to 3.0% (Add 5.0%)	\$	16,465	\$	162,023	\$	2,500	\$	1,996,806	\$	-	\$	-	\$	2,177,794	5.0%	\$	724,434	5.0%
80850	Depreciatin Expense Add Back	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
90700	Credit Enhancement Fee Add Back	\$	-	\$	246,069	\$	-	\$	-	\$	-	\$	246,069	0.6%	\$	-	0.0%		
	<b>ADJUSTED NET INCOME</b>	\$	235,560	\$	237,937	\$	47,000	\$	41,182,866	\$	(25)	\$	(10)	\$	41,703,328	95.7%	\$	1,488,795	10.3%
	<b>EBITDA:</b>																		
	Net Income Before Taxes	\$	219,095	\$	(170,155)	\$	44,500	\$	39,186,060	\$	(25)	\$	(10)	\$	39,279,465	90.2%	\$	764,361	5.3%
41060	COS - Finance	\$	-	\$	124,679	\$	-	\$	-	\$	-	\$	124,679	0.3%	\$	(528,693)	-3.6%		
80850	Depreciation Expense	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%		
	<b>EBITDA</b>	\$	219,095	\$	(45,476)	\$	44,500	\$	39,186,060	\$	(25)	\$	(10)	\$	39,404,144	90.5%	\$	235,668	1.6%

**SAMPLE CONSOLIDATION**  
**Summary Balance Sheet 2006**  
**For Inception to Date Ending 08/31/2006**

**NOTE: This report is a sample of a Consolidation across companies without Division Detail**  
**You can add as many companies as you like. If a company is included, then all its Divisions are included.**  
**Divisions can be displayed in a detailed fashion by running the report "By Division" (see Consolidation Level (see Consolidated BS report))**

	0001-Sample Company	0002-Another Sample Company	GRAND TOTAL
<b>ASSETS</b>			
Cash	\$ 323,136	\$ -	\$ 323,136
Accounts Receivable	\$ -	\$ -	\$ -
Work in Process	\$ 8,794,128	\$ 3,808,847	\$ 12,602,975
Prepaid Credit Enhancement Fees	\$ 30,759	\$ -	\$ 30,759
Other Prepaid Expenses	\$ -	\$ -	\$ -
<b>Total Current Assets</b>	<b>\$ 9,148,023</b>	<b>\$ 3,808,847</b>	<b>\$ 12,956,870</b>
Land Deposits	\$ -	\$ -	\$ -
Investments	\$ -	\$ -	\$ -
Investments in LP/LLC's	\$ -	\$ -	\$ -
Investment Results	\$ -	\$ -	\$ -
Fixed Assets	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -
Tenant Improvement Receivable	\$ -	\$ -	\$ -
<b>Total Non-Current Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,148,023</b>	<b>\$ 3,808,847</b>	<b>\$ 12,956,870</b>
<b>LIABILITIES &amp; EQUITY</b>			
Taxes Payable	\$ -	\$ -	\$ -
Accounts Payable	\$ 104,052	\$ 663,835	\$ 767,887
Accrued Liabilities	\$ 109,262	\$ 17,193	\$ 126,455
Accrued Management Fees	\$ -	\$ -	\$ -
Accrued Payroll & Taxes	\$ -	\$ -	\$ -
Customer Deposits	\$ -	\$ -	\$ -
Prepaid Rent	\$ -	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ 213,314</b>	<b>\$ 681,028</b>	<b>\$ 894,342</b>
A&D Loan	\$ -	\$ -	\$ -
Construction Loans	\$ -	\$ -	\$ -
Permanent Loans	\$ 9,608,949	\$ -	\$ 9,608,949
Subordinated Debt	\$ -	\$ -	\$ -
<b>Total Long Term Debt</b>	<b>\$ 9,608,949</b>	<b>\$ -</b>	<b>\$ 9,608,949</b>
Intercompany Payables (Corporate)	\$ 44,833	\$ (6,269)	\$ 38,564
Intercompany Payables (Division)	\$ (275,053)	\$ 3,134,088	\$ 2,859,036
Due to (From) Shareholder	\$ -	\$ -	\$ -
<b>Total Related Party Payables</b>	<b>\$ (230,220)</b>	<b>\$ 3,127,819</b>	<b>\$ 2,897,600</b>
Unrealized Gain on Assets	\$ -	\$ -	\$ -
Ownership Distributions	\$ -	\$ -	\$ -
Common Stock	\$ -	\$ -	\$ -
Ownership Contributions	\$ -	\$ -	\$ -
Additional Paid-In Capital	\$ -	\$ -	\$ -

Current Year Income (Loss)	\$	(169,155)	\$	-	\$	(169,155)
Retained Earnings	\$	(274,865)	\$	-	\$	(274,865)
<b>Total Equity</b>	\$	<b>(444,020)</b>	\$	<b>-</b>	\$	<b>(444,020)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	<b>9,148,023</b>	\$	<b>3,808,847</b>	\$	<b>12,956,870</b>
<b>Cross-Check (should be zero)</b>	\$	<b>0</b>	\$	<b>0</b>	\$	<b>0</b>

SAMPLE CONSOLIDATION  
Detailed Balance Sheet 2006  
For Inception to Date Ending 08/31/2006

Summary Group	Account	0001-Sample Company	0002-Another Sample	TOTAL
<b>CASH</b>				
10	10000	CASH	\$ -	\$ -
10	10101	Cash - 1st National	\$ -	\$ -
10	10102	Cash - Customer Deposits (1st Bank)	\$ 161,568	\$ 161,568
10	10103	Cash - Corporate New Main Account	\$ 161,568	\$ 161,568
10	10154	Cash - Medical Benefits	\$ -	\$ -
10	10450	Temporary Suspense Account	\$ -	\$ -
<b>TOTAL CASH</b>		\$ 323,136	\$ -	\$ 323,136
<b>RECEIVABLES</b>				
20	12000	RECEIVABLES	\$ -	\$ -
20	12010	Accounts Receivable	\$ -	\$ -
20	12030	Rebates Receivable	\$ -	\$ -
20	12035	Rent Receivables	\$ -	\$ -
20	12040	Due from Sample	\$ -	\$ -
170	19900	Tenant Improvement Receivable	\$ -	\$ -
<b>TOTAL RECEIVABLES</b>		\$ -	\$ -	\$ -
<b>WORK IN PROGRESS</b>				
40	14000	WORK IN PROGRESS	\$ -	\$ -
40	14100	WIP - Land Development Costs	\$ 7,569,742	\$ 7,569,742
40	14101	WIP - Land Development Contra	\$ (767,365)	\$ (767,365)
40	14300	WIP - Direct Construction Cost	\$ -	\$ 5,252,545
40	14301	WIP - Direct Construction Contra	\$ -	\$ (1,443,697)
40	14400	WIP - Indirect Construction Costs	\$ 578,170	\$ 578,170
40	14401	WIP - Indirect Construction Contra	\$ (107,293)	\$ (107,293)
40	14500	WIP - Permits & Fees	\$ -	\$ -
40	14501	WIP - Permits & Fees Contra	\$ -	\$ -
40	14600	WIP - Periodic Sales & Marketing	\$ 293,955	\$ 293,955
40	14601	WIP - Periodic Sales & Mktg Contra	\$ -	\$ -
40	14700	WIP - Sales & Marketing Costs	\$ 254,421	\$ 254,421
40	14701	WIP - Sales & Mktg Contra	\$ (88,469)	\$ (88,469)
40	14800	WIP - Finance	\$ 1,185,647	\$ 1,185,647
40	14801	WIP - Finance Contra	\$ (124,679)	\$ (124,679)
40	14900	WIP - Cost of Sales	\$ -	\$ -
<b>TOTAL WIP</b>		\$ 8,794,128	\$ 3,808,847	\$ 12,602,975
<b>PREPAID EXPENSES</b>				
90	15000	PREPAID EXPENSES	\$ -	\$ -
90	15100	Prepaid Consultant Fee	\$ -	\$ -
80	15102	Prepaid Credit Enhancement Fees	\$ 30,759	\$ 30,759
90	15105	Prepaid Land Lease	\$ -	\$ -
90	15110	Prepaid Rent Expense	\$ -	\$ -
90	15130	Prepaid Leasing Commissions	\$ -	\$ -
90	15150	Prepaid Expenses	\$ -	\$ -
90	15200	Exchange Accounts	\$ -	\$ -
90	15201	Payroll Exchange Account	\$ -	\$ -
90	15202	Ocean Framing - Exchange Account	\$ -	\$ -
90	15290	Miscellaneous Exchange Account	\$ -	\$ -

	<b>TOTAL PREPAID</b>	\$	30,759	\$	-	\$	30,759
	<b>OTHER CURRENT ASSETS</b>						
100 16000	OTHER CURRENT ASSETS	\$	-	\$	-	\$	-
100 16107	ABC due from XYZ	\$	-	\$	-	\$	-
100 16200	Due from Sample Parc	\$	-	\$	-	\$	-
100 16612	Due from Project Nine	\$	-	\$	-	\$	-
	<b>TOTAL OTHER CURRENT ASSETS</b>	\$	-	\$	-	\$	-
	<b>INVESTMENTS</b>						
120 17000	Investments	\$	-	\$	-	\$	-
130 17516	Investment in Corporate	\$	-	\$	-	\$	-
130 17572	Investment in Sample Commercial Holdin	\$	-	\$	-	\$	-
	<b>TOTAL INVESTMENTS</b>	\$	-	\$	-	\$	-
	<b>INVESTMENT RESULTS</b>						
140 17800	<b>Investment RESULTS</b>	\$	-	\$	-	\$	-
140 17801	Investment Results - ABC Investments	\$	-	\$	-	\$	-
140 17814	Investment Results - Project Sixteen	\$	-	\$	-	\$	-
140 17872	Investment Results - Comm. Holdings	\$	-	\$	-	\$	-
	<b>TOTAL INVESTMENT RESULTS</b>	\$	-	\$	-	\$	-
	<b>FIXED ASSETS</b>						
150 18000	FIXED ASSETS	\$	-	\$	-	\$	-
150 18100	Office Equipment	\$	-	\$	-	\$	-
150 18200	Furniture and Fixtures	\$	-	\$	-	\$	-
150 18300	Computer Equipment	\$	-	\$	-	\$	-
150 18400	Communication Equipment	\$	-	\$	-	\$	-
150 18500	Trucks and Autos	\$	-	\$	-	\$	-
150 18550	Field Equipment	\$	-	\$	-	\$	-
150 18560	Plant Equipment	\$	-	\$	-	\$	-
150 18600	Leasehold Improvements	\$	-	\$	-	\$	-
150 18700	Organizational Costs	\$	-	\$	-	\$	-
150 18800	Land	\$	-	\$	-	\$	-
150 18805	Land Improvements	\$	-	\$	-	\$	-
150 18810	Building	\$	-	\$	-	\$	-
150 18850	Appreciated Value - Buildings	\$	-	\$	-	\$	-
	<b>TOTAL FIXED ASSETS</b>	\$	-	\$	-	\$	-
	<b>ACCUMULATED DEPRECIATION</b>						
160 19000	ACCUMULATED DEPRECIATION	\$	-	\$	-	\$	-
160 19100	Accum. Depr. - Office Equipment	\$	-	\$	-	\$	-
160 19200	Accum. Depr. - Furniture	\$	-	\$	-	\$	-
160 19300	Accum Depr - Computer Equip	\$	-	\$	-	\$	-
160 19400	Accum Depr - Communication Equip	\$	-	\$	-	\$	-
160 19500	Accum Depr - Trucks & Autos	\$	-	\$	-	\$	-
160 19550	Accum Depr - Field Equipment	\$	-	\$	-	\$	-
160 19560	Accum Depr - Plant Equipment	\$	-	\$	-	\$	-
160 19600	Accum Depr - Leasehold Improvements	\$	-	\$	-	\$	-
160 19805	Accum Depr - Land Improvements	\$	-	\$	-	\$	-
160 19810	Accum Depr - Buildings	\$	-	\$	-	\$	-
	<b>TOTAL ACCUMULATED DEPRECIATION</b>	\$	-	\$	-	\$	-
	<b>TAXES PAYABLE</b>						
200 20100	Sales and Use Tax Payable	\$	-	\$	-	\$	-



200 20110	Gross Receipts Tax Payable	\$	-	\$	-	\$	-
	<b>TOTAL TAXES PAYABLE</b>	\$	-	\$	-	\$	-
	<b>ACCOUNTS PAYABLE &amp; ACC LIAB</b>						
210 21000	ACCOUNTS PAYABLE & ACCRUED LIAB	\$	-	\$	-	\$	-
210 21100	Accounts Payable - Control	\$	104,052	\$	663,835	\$	767,887
215 21150	Customer Deposits	\$	109,262	\$	-	\$	109,262
215 21151	Customer Deposits 2	\$	-	\$	-	\$	-
225 21200	Prepaid Tenant Rent	\$	-	\$	-	\$	-
217 21500	Employee 401k Payable	\$	-	\$	-	\$	-
217 21510	Other Payroll Payable	\$	-	\$	-	\$	-
215 21700	Payable to HomesN	\$	-	\$	-	\$	-
215 21750	Equipment - Capital Lease	\$	-	\$	-	\$	-
216 21800	Accrued Mgmt Fee Exp	\$	-	\$	-	\$	-
217 21900	Accrued Vacation Payable	\$	-	\$	-	\$	-
215 21905	Accrued Expenses	\$	-	\$	-	\$	-
217 21910	Payroll Taxes Payable	\$	-	\$	-	\$	-
217 21915	Section 125 (payroll withholdings)	\$	-	\$	-	\$	-
217 21917	Accrued Medical Benefits	\$	-	\$	-	\$	-
215 21940	Accrued Job Cost	\$	-	\$	17,193	\$	17,193
217 21950	Sales Commissions Payable	\$	-	\$	-	\$	-
215 21990	Income Taxes Payable	\$	-	\$	-	\$	-
	<b>TOTAL ACC PAYABLE &amp; ACC LIAB</b>	\$	213,314	\$	681,028	\$	894,342
	<b>OTHER CURRENT LIABILITIES</b>						
270 23000	OTHER CURRENT LIABILITIES	\$	-	\$	-	\$	-
215 23110	Reserves - Unsettled Claims	\$	-	\$	-	\$	-
250 23255	Note Payable - Another one	\$	-	\$	-	\$	-
250 23300	Due to HomesN, Inc.	\$	-	\$	-	\$	-
250 23350	Due to Sample Homes, Inc	\$	-	\$	-	\$	-
250 23351	Due to Project Eleven, LLC (Land Acq)	\$	1,819,755	\$	-	\$	1,819,755
250 23355	Due to Sample at Project Four	\$	-	\$	-	\$	-
230 23550	Bank One - Land Loan	\$	-	\$	-	\$	-
250 23600	Bank One - Borrowing Base	\$	7,789,194	\$	-	\$	7,789,194
250 23601	Bank One - Division Distribution	\$	-	\$	-	\$	-
250 23610	Bank One - Borrowing Base #2	\$	-	\$	-	\$	-
250 25100	Due to Shareholder	\$	-	\$	-	\$	-
250 25200	Interest Payable - Shareholder	\$	-	\$	-	\$	-
250 27001	Unrecognized Revenue	\$	-	\$	-	\$	-
	<b>TOTAL OTHER CURRENT LIABILITIES</b>	\$	9,608,949	\$	-	\$	9,608,949
	<b>INTERCOMPANY PAYABLES</b>						
260 25101	Due to/from HomesN	\$	-	\$	-	\$	-
260 25102	Due to/from Sample	\$	149,256	\$	26,258	\$	175,514
260 25103	Due to/from KLM	\$	-	\$	-	\$	-
260 25115	Due to/from Builder Homes	\$	-	\$	-	\$	-
262 25116	Due to/from Sample Group	\$	44,833	\$	(6,269)	\$	38,564
260 25117	Due to/from Sample Parc	\$	-	\$	-	\$	-
260 25118	Due to/from Sample Homes of Delaware	\$	-	\$	-	\$	-
260 25153	Due to/from Sample Parc III, LLC	\$	-	\$	-	\$	-
260 25154	Due to/from Builder Homes (Some Village)	\$	-	\$	-	\$	-
260 25155	Due to/from Project Eleven, LLC	\$	(173,998)	\$	-	\$	(173,998)
260 25156	Due to/from Sample at Potomac	\$	-	\$	-	\$	-
260 25157	Due to/from Sample Homes of MD	\$	-	\$	-	\$	-
260 25158	Due to/from Stonewall Village, LLC	\$	-	\$	-	\$	-
260 25159	Due To / From ABC - Project Thirteen	\$	-	\$	-	\$	-
260 25160	Due to/from Sample Homes Holdings	\$	(1,649,437)	\$	4,497,309	\$	2,847,872
260 25161	Due to/from Sample Paths - Village	\$	-	\$	-	\$	-

260 25163	Due to/from Sample Paths - Phase II	\$	-	\$ (1,389,479)	\$ (1,389,479)
260 25164	Due to/from Sample - Project Thirteen	\$	1,389,479	\$ -	\$ 1,389,479
260 25165	Due to/from - Project Eight	\$	9,647	\$ -	\$ 9,647
260 25166	Due to/from Sample-Project Eight	\$	-	\$ -	\$ -
260 28010	Due to/from Property Manager	\$	-	\$ -	\$ -
	<b>TOTAL INTERCOMPANY</b>	\$	(230,220)	\$ 3,127,819	\$ 2,897,600
	<b>LONG-TERM DEBT</b>				
270 25503	Due to/from Virginia Ocean, LLC	\$	-	\$ -	\$ -
230 23430	Subordinated Debt	\$	-	\$ -	\$ -
270 23922	QRS Bank Const Loan	\$	-	\$ -	\$ -
	<b>TOTAL LONG-TERM DEBT</b>	\$	-	\$ -	\$ -
	<b>EQUITY</b>				
300 25250	Ownership Value	\$	-	\$ -	\$ -
360 29300	Retained Earnings	\$	-	\$ -	\$ -
0 29400	Current Period Profit / Loss	\$	-	\$ -	\$ -
360 29999	Retained Earnings	\$	(444,020)	\$ -	\$ (444,020)
	<b>TOTAL EQUITY</b>	\$	(444,020)	\$ -	\$ (444,020)